



MEMBERS:

SEN. SANBORN, MAJORITY VICE CHAIR  
SEN. CASSIS  
SEN. NOFS  
SEN. HUNTER, MINORITY VICE CHAIR  
SEN. CLARKE  
SEN. OLSHOVE

STATE OF MICHIGAN  
THE SENATE  
BANKING AND FINANCIAL  
INSTITUTIONS  
COMMITTEE  
SENATOR RANDY RICHARDVILLE  
CHAIR

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MINUTES

The Senate Banking and Financial Institutions Committee held a meeting on Wednesday, August 18, 2010, in the Farnum Building, Room 210.

Senator Richardville called the meeting to order at 9:04 a.m.

Attendance was recorded as follows:

Present: Senators Richardville (C), Sanborn, Cassis, Nofs, Hunter, Clarke, and Olshove

Absent:

Excused:

Senator Richardville announced the order of business:

Adoption of June 23, 2010 minutes

SB 1432 Sen. Hardiman Human services; services or financial assistance; access to cash benefits from automatic teller machines (ATMs) located in casinos; prohibit.

HB 5821 Rep. Scripps Labor; hours and wages; payroll debit card; revise requirements for issuing.

Senator Cassis moved to adopt the minutes from the June 23, 2010 committee meeting.

Yeas: Richardville, Cassis, Nofs, Hunter, and Olshove

Nays: None

The motion prevailed.

Senator Sanborn arrived for committee at 9:10am.

Senator Richardville announced the next order of business, SB 1432. Senator Hardiman, the bill's sponsor, gave a brief explanation of the bill and answered questions from the committee members.

Dawn Pline, Jim McCreight, and Margo Yaklin, representing the Department of Human Services, testified the department would support the bill with changes.

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The following individuals submitted cards indicating their positions on the bill, but did not wish to speak:

Vicki Baron, representing the Michigan Credit Union League—NEUTRAL

David Worthams, representing the Michigan Bankers Association—NEUTRAL

Being no further testimony on the bill, Senator Richardville explained that the committee would vote to report the bill to the full Senate with the understanding that the bill sponsor and the Department of Human Services would continue to work toward a compromise on the language.

Senator Richardville requested a motion to report SB 1432 with recommendation.

Senator Sanborn moved to report SB 1432 with recommendation. Senator Hunter seconded the motion.

Yeas: Richardville, Sanborn, Cassis, Nofs, Hunter, and Olshove

Nays: None

The motion prevailed.

Senator Richardville requested a motion to give SB 1432 immediate effect.

Senator Sanborn moved to give SB 1432 immediate effect. Senator Hunter seconded the motion.

Yeas: Richardville, Sanborn, Cassis, Nofs, Hunter and Olshove

Nays: None

The motion prevailed.

The Senate Banking and Financial Institutions Committee reported SB 1432 with recommendation to the Committee of the Whole and further recommended that the bill be given immediate effect.

Senator Clarke arrived for committee at 9:30am.

Senator Richardville announced the next order of business was HB 5821. Representative Scripps, the bill's sponsor, gave a brief explanation of the bill and answered questions from the committee members.

The following individuals submitted cards indicating their position on the bill, but did not wish to speak:

Rusty Merchant, representing VISA—SUPPORT

Nicole Nystrom, representing Mastercard Worldwide—SUPPORT

Robin Norton, representing Department of Energy, Labor, and Economic Growth—SUPPORT

Wendy Block, representing the Michigan Chamber of Commerce—SUPPORT

Chris Mitchell, representing the Michigan Health & Hospital Association—SUPPORT

Ross Yednock, representing the Asset Building Policy Project—SUPPORT

Joelle Demand, representing the Michigan Bankers Association—NEUTRAL

Felicia Wasson, representing the Association for the Advancement of Retired Persons (AARP)—NEUTRAL

John Buckley, representing Gerber Federal Credit Union—NEUTRAL

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Being no further testimony on the bill, Senator Richardville explained that the committee would vote to report the bill to the full Senate, with the understanding that further discussions would be held between the interested parties to address concerns raised during testimony.

Senator Richardville requested a motion to report HB 5821 with recommendation.

Senator Sanborn moved to report HB 5821 with recommendation. Senator Cassis seconded the motion.

Yeas: Richardville, Sanborn, Cassis, Nofs, Hunter, Clarke, and Olshove

Nays: None

The motion prevailed.

Senator Richardville requested a motion to give HB 5821 immediate effect.

Senator Cassis moved to give HB 5821 immediate effect.

Yeas: Richardville, Sanborn, Cassis, Nofs, Hunter, Clarke, and Olshove

Nays: None

The motion prevailed.

The Senate Banking and Financial Institutions Committee reported HB 5821 with recommendation to the Committee of the Whole and further recommended that the bill be given immediate effect.

Being no further business before the Committee, Senator Richardville adjourned the meeting without objection at 9:40 a.m.

10 November 2010  
Date approved by Committee